

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.



SEMICONDUCTOR MANUFACTURING INTERNATIONAL CORPORATION
中芯國際集成電路製造有限公司*
(Incorporated in the Cayman Islands with limited liability)
(STOCK CODE: 00981)

SMIC REPORTS UNAUDITED RESULTS FOR THE THREE MONTHS ENDED JUNE 30, 2022

The consolidated financial information is prepared and presented in accordance with International Financial Reporting Standards ("IFRS"), unless otherwise stated below.

- **Revenue was \$1,903.2 million in 2Q22, an increase of 3.3% QoQ from \$1,841.9 million in 1Q22, and 41.6% YoY from \$1,344.1 million in 2Q21.**
- **Gross profit was \$750.5 million in 2Q22, compared to \$750.3 million in 1Q22, and 85.3% YoY from \$405.0 million in 2Q21.**
- **Gross margin was 39.4% in 2Q22, compared to 40.7% in 1Q22 and 30.1% in 2Q21.**

Set out below is a copy of the full text of the release by the Company and its subsidiaries (the "Group") on August 11, 2022, in relation to its unaudited results for the three months ended June 30, 2022.

All currency figures stated in this announcement are in US Dollars unless stated otherwise.

Shanghai, China – August 11, 2022 – Semiconductor Manufacturing International Corporation (SEHK: 00981; SSE STAR MARKET: 688981) ("SMIC", the "Company" or "we"), one of the leading semiconductor foundries in the world, today announced its consolidated results of operations for the three months ended June 30, 2022.

* For identification purposes only

Third Quarter 2022 Guidance

The following statements are forward looking statements based on current expectations and involved risks and uncertainties. The Company expects (in accordance with IFRS):

- Revenue to increase by 0% to 2% QoQ.
- Gross margin to range from 38% to 40%.

SMIC management commented: "In the second quarter of this year, the company's revenue exceeded US\$1.9 billion, up 3.3% sequentially, with a small increase in both shipments and ASP. Capacity utilization was 97.1% and gross margin was 39.4%. Due to the limitations on people's movement as a result of the epidemic, some of the fabs did not conduct annual maintenance in the second quarter, causing the overall impact of the epidemic on output to be lower than expected, thus revenue and gross margin in the quarter slightly exceeded guidance.

In the third quarter, revenue is expected to be flat to up 2% sequentially, with gross margins in the range of 38% to 40%.

In the first half of the year, the Company spent a total of \$2.5 billion on capital expenditures and increased its 8-inch equivalent capacity by 53 thousand wafers per month, which is in line with the expectation, and the new projects are progressing as planned.

At present, it seems that this cycle adjustment will last at least until the first half of next year. However, what is certain is that the IC industry's demand growth and global localization trend as well as the long-term logic of indigenous manufacturing remains unchanged, although there are short-term adjustments. We remain confident in the company's medium- to long-term growth."

Conference Call / Webcast Announcement

Date: Friday, August 12, 2022

Time: 8:30 A.M. - 9:30 A.M.

WEBCAST

The call will be webcast live at:

<https://edge.media-server.com/mmc/p/79v5xicz>

CONFERENCE CALL

Please register in advance for the conference call at:

<https://register.vevent.com/register/BI4cc21a3a7f7b4cb28d8449e0889ff8e3>

REPLAY

Recording will be available approximately 1 hour after the event and it will be archived for 12 months.

https://www.smics.com/en/site/company_financialSummary

About SMIC

Semiconductor Manufacturing International Corporation (SEHK: 00981; SSE STAR MARKET: 688981) and its subsidiaries is one of the leading foundries in the world and is the front runner in manufacturing capability, manufacturing scale, and comprehensive service in the Chinese Mainland. SMIC Group provides semiconductor foundry and technology services to global customers on 0.35 micron to 14 nanometer process node technologies. Headquartered in Shanghai, China, SMIC Group has an international manufacturing and service base, with three 8-inch wafer fabrication facilities (“fabs”) and three 12-inch fabs in Shanghai, Beijing, Tianjin and Shenzhen, and three 12-inch fabs under construction in Shanghai, Beijing and Shenzhen. SMIC Group also has marketing and customer service offices in the U.S., Europe, Japan, and Taiwan, China, and a representative office in Hong Kong, China.

For more information, please visit www.smics.com.

Forward-Looking Statements

This release contains, in addition to historical information, forward-looking statements. These forward-looking statements are based on SMIC's current assumptions, expectations, beliefs, plans, objectives, and projections about future events or performance. SMIC uses words including but not limited to “believe”, “anticipate”, “intend”, “estimate”, “expect”, “project”, “target”, “going forward”, “continue”, “ought to”, “may”, “seek”, “should”, “plan”, “could”, “vision”, “goal”, “aim”, “aspire”, “objective”, “schedule”, “outlook” and other similar expressions to identify forward looking statements. These forward-looking statements are necessary estimates reflecting judgment of SMIC's senior management and involve significant risks, both known and unknown, uncertainties and other factors that may cause SMIC's actual performance, financial condition or results of operations to be materially different from those suggested by the forward-looking statements including, among others, risks associated with cyclical and market conditions in the semiconductor industry, intense competition in the semiconductor industry, SMIC's reliance on a small number of customers, timely wafer acceptance by SMIC's customers, timely introduction of new technologies, SMIC's ability to ramp new products into volume, supply and demand for semiconductor foundry services, industry overcapacity, shortages in equipment, components, raw materials and software, availability of manufacturing capacity, financial stability in end markets, orders or judgments from pending litigation, intensive intellectual property litigation in the semiconductor industry, general economic conditions and fluctuations in currency exchange rates.

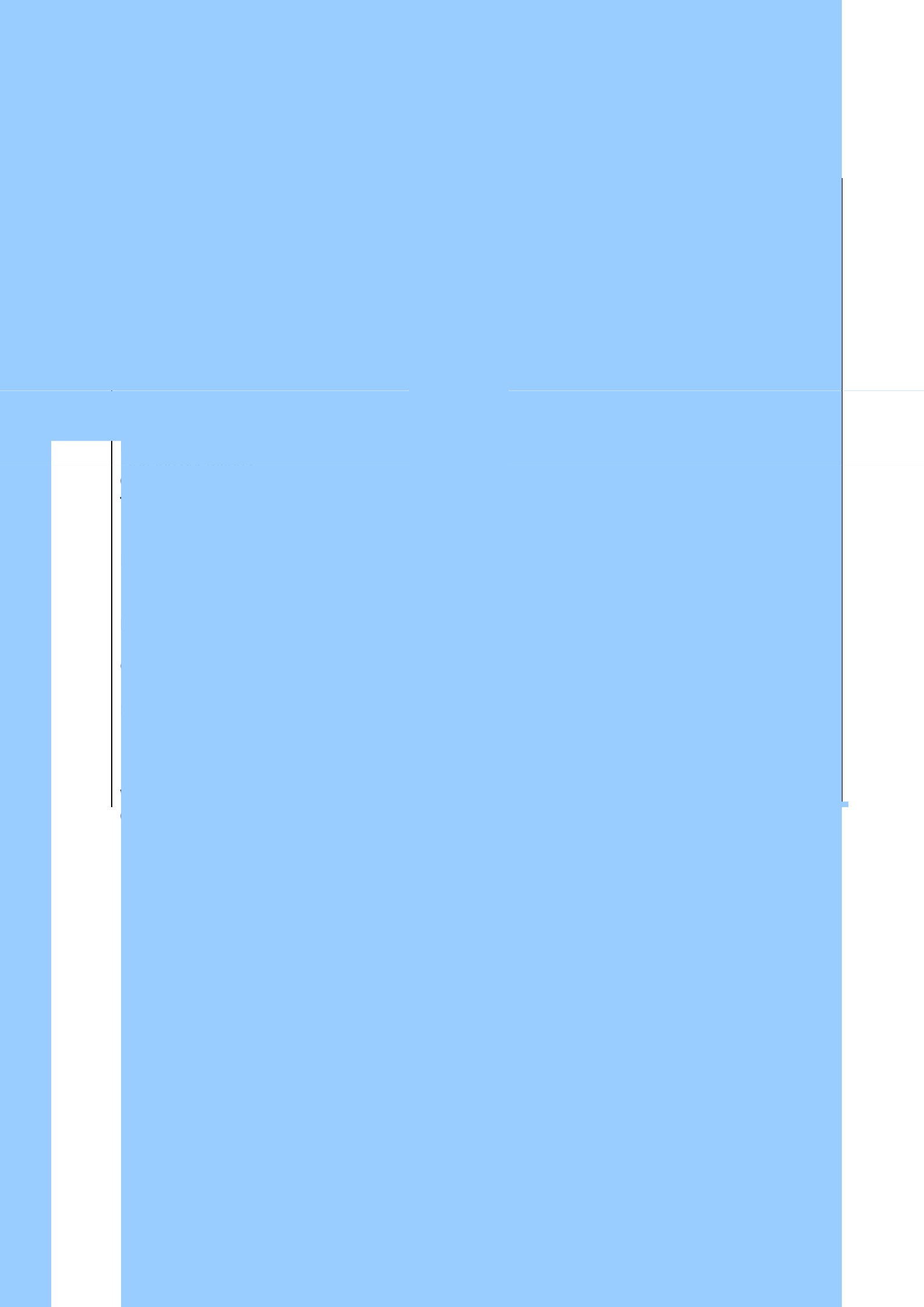
In addition to the information contained in this release, you should also consider the information contained in our other filings with The Stock Exchange of Hong Kong Limited (“SEHK”) and Shanghai Stock Exchange (“SSE”) from time to time. Other unknown or unpredictable factors also could have material adverse effects on our future results, performance or achievements. In light of these risks, uncertainties, assumptions and factors, the forward-looking events discussed in this release may not occur. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date stated or, if no date is stated, as of the date of this release. Except as required by applicable laws, SMIC undertakes no obligation and does not intend to update any forward-looking statement to reflect events or circumstances after the date on which such statement is made, or to reflect the possible or actual occurrence of unanticipated events after the date on which such statement is made, whether as a result of new information, future events or otherwise.

About Non-International Financial Reporting Standards (non-IFRS) Financial Measures

To supplement SMIC’s consolidated financial results presented in accordance with IFRS, SMIC uses the presentation of non-IFRS financial measures, including EBITDA, EBITDA margin and non-IFRS operating expenses in this release. The presentation of non-IFRS financial measures is not intended to be considered in isolation or as a substitute for the financial information prepared and presented in accordance with IFRS. These non-IFRS financial measures are not calculated or presented in accordance with, and are not alternatives or substitutes for financial measures prepared in accordance with IFRS, and should be read only in conjunction with the Group’s financial measures prepared in accordance with IFRS. The Group’s non-IFRS financial measures may be different from similarly-titled non-IFRS financial measures used by other companies.

SMIC believes that use of these non-IFRS financial measures facilitates investors’ and management’s comparisons to SMIC’s historical performance. The Group’s management regularly uses these non-IFRS financial measures to understand, manage and evaluate the Group’s business and make financial and operational decisions.

The accompanying table has more information and reconciliations of each non-IFRS financial measure to its most directly comparable IFRS financial measure.



Analysis of Revenue

| Revenue Analysis | | | |
|---------------------------------------|-------------|-------------|-------------|
| By Geography⁽¹⁾ | 2Q22 | 1Q22 | 2Q21 |
| Chinese Mainland and Hong Kong, China | 69.4% | 68.4% | 62.9% |
| North America | 18.9% | 19.0% | 23.3% |
| Europe and Asia ⁽²⁾ | 11.7% | 12.6% | 13.8% |
| By Service Type | 2Q22 | 1Q22 | 2Q21 |
| Wafers | 94.1% | 92.5% | 91.7% |
| Others | 5.9% | 7.5% | 8.3% |
| Wafer Revenue Analysis | | | |
| By Application | 2Q22 | 1Q22 | 2Q21 |
| Smart Phone | 25.4% | 28.7% | 31.6% |
| Smart Home | 16.2% | 13.8% | 12.4% |
| Consumer Electronics | 23.8% | 23.1% | 25.1% |
| Others | 34.6% | 34.4% | 30.9% |
| By Size | 2Q22 | 1Q22 | 2Q21 |
| 8" wafers | 31.7% | 33.5% | 35.7% |
| 12" wafers | 68.3% | 66.5% | 64.3% |

Notes:

- (1) Presenting the revenue to those companies whose headquarters are in this area, but ultimately selling and shipping the products to their global customers.
- (2) Excluding Chinese Mainland and Hong Kong, China.

Capacity

- Monthly capacity increased to 673,750 8” equivalent wafers in 2Q22 from 649,125 8” equivalent wafers in 1Q22.

Shipment and Utilization

| | 2Q22 | 1Q22 | QoQ | 2Q21 | YoY |
|---------------------------------|-------------|-------------|------------|-------------|------------|
| Wafer shipments | 1,886,530 | 1,840,189 | 2.5% | 1,745,194 | 8.1% |
| Utilization rate ⁽¹⁾ | 97.1% | 100.4% | | 100.4% | |

Note:

(1) Based on total equivalent wafers out divided by estimated total quarterly capacity.

Detailed Financial Analysis

Gross Profit

Other Income, Net

| Amounts in US\$ thousands | 2Q22 | 1Q22 | QoQ | 2Q21 | YoY |
|---|----------|----------|--------|----------|--------|
| Other income, net | 96,804 | 38,179 | 153.6% | 142,666 | -32.1% |
| Interest income | 74,688 | 51,933 | 43.8% | 53,705 | 39.1% |
| Finance costs | (26,407) | (28,445) | -7.2% | (34,111) | -22.6% |
| Foreign exchange gain | 7,009 | 6,260 | 12.0% | 3,578 | 95.9% |
| Other gains/(losses), net | 6,691 | (7,957) | N/A | 18,764 | -64.3% |
| Share of profits and losses of joint venture and associates | 34,823 | 16,388 | 112.5% | 100,730 | -65.4% |

- The change in other gains/(losses), net in 2Q22 was primarily attributable to the change in the fair value of the investments in equity securities recognised as financial assets at fair value through profit or loss.
- The change in share of gain of investment accounted for using equity method was due to the increased gain on the investments in associates in 2Q22. Certain associates of the Group are investment funds with a number of investment portfolios. The gain on the equity investment of associates was primarily the result of the fair value change of the portfolios.

Liquidity

| Amounts in US\$ thousands | 2Q22 | 1Q22 |
|---|-------------------|-------------------|
| Inventories | 1,448,790 | 1,317,126 |
| Prepayment and prepaid operating expenses | 58,162 | 77,378 |
| Trade and other receivables | 1,209,869 | 1,181,926 |
| Financial assets at fair value through profit or loss | 312,975 | 322,975 |
| Financial assets at amortised cost | 5,913,809 | 6,598,723 |
| Derivative financial instruments | 130,872 | 36,570 |
| Restricted cash | 221,820 | 266,045 |
| Cash and cash equivalent | 8,634,495 | 6,099,908 |
| Assets classified as held-for-sale | 26,017 | 26,469 |
| Total current assets | 17,956,809 | 15,927,120 |
| Trade and other payables | 2,878,441 | 1,889,744 |
| Contract liabilities | 2,076,685 | 1,572,050 |
| Borrowings | 872,465 | 798,489 |
| Lease liabilities | 75,675 | 88,234 |
| Convertible bonds | - | 1,989 |
| Deferred government funding | 148,231 | 202,518 |
| Accrued liabilities | 241,310 | 173,028 |
| Derivative financial instruments | 31,327 | 11,978 |
| Current tax liabilities | 11,044 | 26,044 |
| Total current liabilities | 6,335,178 | 4,764,074 |
| Cash ratio ⁽¹⁾ | 1.4 | 1.3 |
| Quick ratio ⁽²⁾ | 2.6 | 3.1 |
| Current ratio ⁽³⁾ | 2.8 | 3.3 |

Notes:

(1) Cash and cash equivalent divided by total current liabilities.

(2) Current assets excluding inventories divided by total current liabilities.

(3) Total current assets divided by total current liabilities.

Capital Structure

| Amounts in US\$ thousands | 2Q22 | 1Q22 |
|--|-------------------|-------------------|
| Cash and cash equivalent | 8,634,495 | 6,099,908 |
| Restricted cash - current | 221,820 | 266,045 |
| Financial assets at fair value through profit or loss - current ⁽¹⁾ | 312,975 | 322,975 |
| Financial assets at amortised cost ⁽²⁾ | 9,449,223 | 10,586,163 |
| Total cash on hand | 18,618,513 | 17,275,091 |
| Borrowings - current | 872,465 | 798,489 |
| Borrowings - non-current | 5,628,583 | 5,109,660 |
| Lease liabilities | 155,858 | 183,110 |
| Convertible bonds | - | 1,989 |
| Bonds payable | 598,018 | 597,839 |
| Total debt | 7,254,924 | 6,691,087 |
| Net debt ⁽³⁾ | (11,363,589) | (10,584,004) |
| Equity | 27,330,635 | 26,317,641 |
| Total debt to equity ratio ⁽⁴⁾ | 26.5% | 25.4% |
| Net debt to equity ratio ⁽⁵⁾ | -41.6% | -40.2% |

Notes:

(1) Mainly contain structural deposits and monetary funds.

(2) Mainly contain bank deposits over 3 months.

(3) Total debt minus total cash on hand.

(4) Total debt divided by equity.

(5) Net debt divided by equity.

Cash Flow

| Amounts in US\$ thousands | 2Q22 | 1Q22 |
|--|-----------|------|
| Net cash generated from operating activities | 2,122,489 | |

Recent Highlights and Announcements

- Advance Announcement on Performance Meeting in 2nd Quarter of 2022 (2022-07-12)
- Notification of Board Meeting (2022-07-12)
- Announcement on the Listing and Circulation of IPO Strategic Placing Restricted Shares (2022-07-08)
- Announcement on Retirement of Senior Management and Core Technician and Newly Accredited Core Technicians (2022-06-30)
- Poll Results of the Annual General Meeting Held on 24 June 2022 (2022-06-24)
- Announcement on Granting Reserved Restricted Shares to Incentive Participants (2022-06-21)
- Announcement of Complete Dismissal of Civil Lawsuit (2022-06-10)
- Closure of Register of Members (2022-05-31)
- Form of Proxy for Use at the Annual General Meeting to be Held on 24 June 2022 (2022-05-31)
- Notice of the Annual General Meeting (2022-05-31)
- Circular - (1) Re-election of Directors (2) Re-appointment of Auditors (3) Proposal on Profit Distribution for the Year 2021 (4) Proposed General Mandate to Issue and Repurchase Shares (5) Non-exempt Connected Transactions in relation to the 2021 RSU Grant (6) Non-exempt Connected Transactions in relation to 2022 RSU Grant and (7) Notice of the Annual General Meeting (2022-05-31)
- 2021 Environmental, Social and Governance Report (2022-05-31)
- Announcement on Re-appointment of the Auditors (2022-05-12)
- Announcement on Re-election of Directors (2022-05-12)
- 2022 First Quarter Report (2022-05-12)
- SMIC Reports Unaudited Results for the three months ended March 31,2022 (2022-05-12)
- Continuing Connected Transactions - the 2022 Framework Agreement with Datang Holdings - Revision of the Existing Annual Cap (2022-05-12)
- 2021 Annual Report (2022-04-26)
- Advance Announcement on Performance Meeting in 1st Quarter of 2022 (2022-04-13)
- Notification of Board Meeting (2022-04-13)
- Non-exempt Connected Transactions - Proposed Grant of Restricted Share Units (2022-04-10)
- Donation of RMB 10 Million to Support Shanghai to Fight the Novel Coronavirus Epidemic (2022-04-06)

*<https://www.smics.com/en/site/news> and
https://www.smics.com/en/site/company_statutoryDocuments
for further details regarding the recent announcements.*

Semiconductor Manufacturing International Corporation
CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
(In US\$ thousands except share data)

| | For the three months ended | |
|---|--|---|
| | June 30, 2022 (Unaudited) | March 31, 2022 (Unaudited) |
| Revenue | 1,903,164 | 1,841,894 |
| Cost of sales | (1,152,676) | (1,091,639) |
| Gross profit | 750,488 | 750,255 |
| Research and development expenses | (187,484) | (165,269) |
| Sales and marketing expenses | (9,497) | (9,130) |
| General and administration expenses | (119,130) | (94,591) |
| Impairment losses on financial assets, net | (313) | 412 |
| Other operating income | 105,379 | 54,294 |
| Operating expenses | (211,045) | (214,284) |
| Profit from operations | 539,443 | 535,971 |
| Other income, net | 96,804 | 38,179 |
| Profit before tax | 636,247 | 574,150 |
| Income tax expense | (7,174) | (4,989) |
| Profit for the period | 629,073 | 569,161 |
| Other comprehensive income: | | |
| <i>Items that may be reclassified to profit or loss in subsequent periods</i> | | |
| Exchange differences on translating foreign operations | (86,947) | 1,145 |
| Cash flow hedges | (4,303) | 21,103 |
| Total comprehensive income for the period | 537,823 | 591,409 |
| Profit for the period attributable to: | | |
| Owners of the Company | 514,332 | 447,227 |
| Non-controlling interests | 114,741 | 121,934 |
| | 629,073 | 569,161 |
| Total comprehensive income for the period attributable to: | | |
| Owners of the Company | 423,082 | 469,475 |
| Non-controlling interests | 114,741 | 121,934 |
| | 537,823 | 591,409 |
| Earnings per share | | |
| Basic | \$0.07 | \$0.06 |
| Diluted | \$0.06 | \$0.06 |
| Shares used in calculating basic earnings per share | 7,905,292,195 | 7,903,982,617 |
| Shares used in calculating diluted earnings per share | 7,934,949,130 | 7,945,292,737 |
| Non-IFRS Financial Measures | | |
| Non-IFRS operating expenses ⁽¹⁾ | (298,700) | (254,938) |
| EBITDA ⁽²⁾ | 1,219,993 | 1,136,423 |
| EBITDA margin ⁽²⁾ | 64.1% | 61.7% |

Semiconductor Manufacturing International Corporation
CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
(In US\$ thousands except share data)

Notes:

(1) Non-IFRS operating expenses are defined as operating expenses adjusted to exclude the effect of items listed in the following table. SMIC reviews non-IFRS operating expenses together with operating expenses to understand, manage and evaluate its business and make financial and operational decisions. The Group also believes it is useful supplemental information for investors and analysts to assess its operating performance. However, the use of non-IFRS financial measures has material limitations as an analytical tool. One of the limitations of using non-IFRS financial measures is that they do not include all items that impact our net profit for the period. In addition, because non-IFRS financial measures are not calculated in the same manner by all companies, they may not be comparable to other similarly titled measures used by other companies. In light of the foregoing limitations, you should not consider the non-IFRS operating expenses in isolation from or as an alternative to operating expenses prepared in accordance with IFRS.

The following table sets forth the reconciliation of the non-IFRS operating expenses to its most directly comparable financial measure presented in accordance with IFRS, for the periods indicated.

| | months ended | | |
|---|------------------------------|------------------------------|------------------------------|
| | June 30, 2022 (Unaudited) | June 30, 2021 (Unaudited) | June 30, 2021 (Unaudited) |
| Operating (expenses)/income | (211,040) | 14,284 | 132,751 |
| Employee bonus accrued | 17,720 | 13,640 | 9,025 |
| Government funding | (100,270) | 44,968 | (81,312) |
| Gain on disposal of subsidiaries | - | - | (231,382) |
| Gain of the disposal of machinery and equipment and living quarters | (5,100) | (9,326) | (20,781) |
| Non-IFRS operating expenses | (298,700) | (54,938) | (191,699) |

Semiconductor Manufacturing International Corporation
CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
(In US\$ thousands except share data)

(2) EBITDA is defined as profit for the period excluding the impact of the finance cost, depreciation and amortisation, and income tax credit and expense. EBITDA margin is defined as EBITDA divided by revenue. SMIC uses EBITDA margin as a measure of operating performance; for planning purposes, including the preparation of the Group's annual operating budget; to allocate resources to enhance the financial performance of the Group's business; to evaluate the effectiveness of the Group's business strategies; and in communications with SMIC's board of directors concerning the Group's financial performance. Although EBITDA is widely used by investors to measure a company's operating performance without regard to items, such as finance cost, income tax expense and credit and depreciation and amortisation that can vary substantially from company to company depending upon their respective financing structures and accounting policies, the book values of their assets, their capital structures and the methods by which their assets were acquired, EBITDA has limitations as an analytical tool, and you should not consider it in isolation or as a substitute for analysis of the Group's results of operations as reported under IFRS. Some of these limitations are: it does not reflect the Group's capital expenditures or future requirements for capital expenditures or other contractual commitments; it does not reflect changes in, or cash requirements for, the Group's working capital needs; it does not reflect finance cost; it does not reflect cash requirements for income taxes; that, although depreciation and amortisation are non-cash charges, the assets being depreciated or amortised will often have to be replaced in the future, and these measures do not reflect any cash requirements for these replacements; and that other companies in SMIC's industry may calculate these measures differently than SMIC does, limiting their usefulness as comparative measures.

The following table sets forth the reconciliation of EBITDA and EBITDA margin to their most directly comparable financial measures presented in accordance with IFRS, for the periods indicated.

| | For the three months ended | | |
|-------------------------------|--|---|--|
| | June 30, 2022 (Unaudited) | March 31, 2022 (Unaudited) | June 30, 2021 (Unaudited) |
| Profit for the period | 629,073 | 569,161 | 708,102 |
| Finance costs | 26,407 | 28,445 | 34,111 |
| Depreciation and amortisation | 557,339 | 533,828 | 461,617 |
| Income tax expense/(credit) | 7,174 | 4,989 | (27,673) |
| EBITDA | 1,219,993 | 1,136,423 | 1,176,157 |
| Profit margin | 33.1% | 30.9% | 52.7% |
| EBITDA margin | 64.1% | 61.7% | 87.5% |

Semiconductor Manufacturing International Corporation
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
(In US\$ thousands)

| | As of | |
|---|----------------------|-----------------------|
| | June 30, 2022 | March 31, 2022 |
| | (Unaudited) | (Unaudited) |
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 15,773,199 | 14,632,601 |
| Right-of-use assets | 496,171 | 524,939 |
| Intangible assets | 50,577 | 54,081 |
| Investments in associates | 1,868,839 | 1,907,790 |
| Investment in joint venture | 10,809 | 9,439 |
| Deferred tax assets | 14,615 | 14,602 |
| Financial assets at fair value through profit or loss | 199,895 | 210,080 |
| Financial assets at amortised cost | 3,535,414 | 3,987,440 |
| Derivative financial instruments | 53,739 | 70,320 |
| Restricted cash | 515,127 | 117,988 |
| Other assets | 529 | 1,657 |
| Total non-current assets | 22,518,914 | 21,530,937 |
| Current assets | | |
| Inventories | 1,448,790 | 1,317,126 |
| Prepayment and prepaid operating expenses | 58,162 | 77,378 |
| Trade and other receivables | 1,209,869 | 1,181,926 |
| Financial assets at fair value through profit or loss | 312,975 | 322,975 |

Semiconductor Manufacturing International Corporation
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
(In US\$ thousands)

| | As of | |
|--|----------------------|-----------------------|
| | June 30, 2022 | March 31, 2022 |
| | (Unaudited) | (Unaudited) |
| EQUITY AND LIABILITIES | | |
| Capital and reserves | | |
| Ordinary shares | 31,608 | 31,626 |
| Share premium | 13,829,888 | 13,869,623 |
| Reserves | 412,978 | 350,229 |
| Retained earnings | 3,921,418 | 3,407,086 |
| Equity attributable to owners of the Company | 18,195,892 | 17,658,564 |
| Non-controlling interests | 9,134,743 | 8,659,077 |
| Total equity | 27,330,635 | 26,317,641 |
| | | |
| Non-current liabilities | | |
| Borrowings | 5,628,583 | 5,109,660 |
| Lease liabilities | 80,183 | 94,876 |
| Bonds payable | 598,018 | 597,839 |
| Deferred tax liabilities | 27,117 | 28,321 |
| Deferred government funding | 473,523 | 515,770 |
| Derivative financial instruments | 2,486 | 29,876 |
| Total non-current liabilities | 6,809,910 | 6,376,342 |
| | | |
| Current liabilities | | |
| Trade and other payables | 2,878,441 | 1,889,744 |
| Contract liabilities | 2,076,685 | 1,572,050 |
| Borrowings | 872,465 | 798,489 |
| Lease liabilities | 75,675 | 88,234 |
| Convertible bonds | - | 1,989 |
| Deferred government funding | 148,231 | 202,518 |
| Accrued liabilities | 241,310 | 173,028 |
| Derivative financial instruments | 31,327 | 11,978 |
| Current tax liabilities | 11,044 | 26,044 |
| Total current liabilities | 6,335,178 | 4,764,074 |
| Total liabilities | 13,145,088 | 11,140,416 |
| TOTAL EQUITY AND LIABILITIES | 40,475,723 | 37,458,057 |

Semiconductor Manufacturing International Corporation
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
(In US\$ thousands)

By order of the Board
Semiconductor Manufacturing International Corporation
Joint Company Secretary / Board Secretary
Guo Guangli

Shanghai, August 11, 2022

As at the date of this announcement, the directors of the Company are:

Executive Directors

GAO Yonggang

Non-executive Directors

LU Guoqing

CHEN Shanzhi

HUANG Dengshan

REN Kai

Independent Non-executive Directors

LAU Lawrence Juen-Yee

FAN Ren Da Anthony

LIU Ming

WU Hanming